

## **CALL TO ORDER**

The Village of Durand Board of Trustees meeting in Emergency Session on Monday, September 3<sup>rd</sup>, 2021. The meeting was called to order by the Village President, Sheila Hoffman at 6:00 P.M.

## **ROLL CALL:**

Present: Trustee Buckner, Trustee Waller, Trustee Becker, Trustee Fritz, Trustee Clark

Present Via Teleconference: Trustee Slade

Absent: Jeff Schelling, Aaron Kahl

Village President: Sheila Hoffman

Village Treasurer: Sherry Bessert, Present via teleconference

Village Clerk: Mary Sphatt, Absent

Public: See attached sign-in sheet

## **NEW BUSINESS**

- A. Redevelopment of 408 N. Center Incentive-Discussion: Brian Steelglove taking ownership on Tuesday, September 7, 2021. Mr. Steelglove will do what needs to be done to get the upgrades approved prior to Biker Bash on Saturday, September 11, 2021. Fehr Graham will be out after Mr. Steelglove does some upgrades to the building to re analyze the structural integrity of the building.

- B. Resolution: 2021-24 Inducement Agreement- 408 N Center

Discussion: The Board of Trustees approved a resolution to allow Mr. Steelglove to begin upgrades on 408 N Center with the knowledge that the village will assist him with TIF dollars for the upgrades and a future agreement will be discussed regarding how much and when these funds would be forwarded to the project. The village's TIF attorney informed Mayor Hoffman that up to 25% of the project could be reimbursed through the TIF fund. Current TIF district ends in 2025.

Motion was made by Mrs. Clark and seconded by Mr. Fritz to approve Resolution 2021-24 Inducement Agreement-408 N Center Incentive. ROLL CALL: Becker, yes: Waller, yes: Fritz, yes: Slade, yes: Clark, yes: Buckner, yes. MOTION CARRIED. APPROVED.

## **MOTION TO ADJOURN THE September 3<sup>rd</sup> EMERGENCY MEETING OF THE BOARD OF TRUSTEES**

ROLL CALL: YEAS, 6; NAYS, 0; ABSENT, 0.

TIME ADJOURNED: 6:26 P.M.