



**STATE OF ILLINOIS
COMPTROLLER**

SUSANA A. MENDOZA

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**FY 2023 Annual Financial Report
Multi-Purpose Long Form**

CCIF Copy - 12/18/2023 4:48:49 PM

Unit Name : Durand Village

County : Winnebago

Unit Code : 101/015/32

I attest that, to the best of my knowledge, this report represents a complete and accurate statement of the financial position, the Contact Information, the TIF status, the FEIN status, the Total Appropriations, and the Legal Debt Limitation of Durand Village as of the end of this fiscal year.

Written signature of government official
Sheila Hoffman, President

Please Sign : _____

Date : _____

Unit Name : Durand Village

Unit Code : 101/015/32

Please be sure to fill out this section accurately. The information you provide below is (1) our primary way of contacting your government, (2) the information we supply to external agencies, and (3) is the name and title we will list on our website. This section should NOT contain ANY of your Accounting Professional's information.

STEP 1: ENTER CONTACT INFORMATION

Is the following information correct and complete? _____ Yes _____ No

A. Contact Person (elected or appointed official responsible for filling out this form.)		B. Chief Executive Officer (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for the EXECUTIVE ADMINISTRATION, i.e. mayor, supervisor, or chairman. Your name will be listed with this responsibility on our website.)		C. Chief Financial Officer (Enter your name here ONLY if you are the elected or appointed official <u>responsible</u> for MAINTAINING THE GOVERNMENT'S FINANCIAL RECORDS. Your name will be listed with this responsibility on our website.)	
Sheila	Hoffman	Sheila	Hoffman	Sheila	Hoffman
President		President		President	
308 W Main St		308 W Main St		308 W Main St	
Durand		Durand		Durand	
IL 61024		IL 61024		IL 61024	
Phone: (815) 248-2606 Ext.		Phone: (815) 248-2606 Ext.		Phone: (815) 248-2606 Ext.	
Fax: (815) 248-2032		Fax: (815) 248-2032		Fax: (815) 248-2032	
E-Mail: mayor@villageofdurand.com		E-Mail: mayor@villageofdurand.com		E-Mail: mayor@villageofdurand.com	
D. Purchasing Agent (Enter the Purchasing Agent or if there is no Purchasing Agent, the name of the person responsible for oversight of all competitively bid contracts should be listed.)		E. FOIA Officer (Enter the FOIA Officer or if there is no FOIA Officer, the name of the person responsible for oversight of all FOIA requests should be listed.)		F. TIF Officer (Enter the TIF Officer or if there is no TIF Officer, the name of the person responsible for oversight of all TIF Districts should be listed.)	
Sheila	Hoffman	Sheila	Hoffman		
President		President			
308 W Main St		308 W Main St			
Durand		Durand			
IL 61024		IL 61024			
Phone: (815) 248-2606 Ext.		Phone: (815) 248-2606 Ext.		Phone:	
Fax: (815) 248-2032		Fax: (815) 248-2032		Fax:	
E-Mail: mayor@villageofdurand.com		E-Mail: mayor@villageofdurand.com		E-Mail:	

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and skip to Step 2.

Unit Name : Durand Village

Unit Code : 101/015/32

STEP 2: VERIFY FISCAL YEAR END

FY END DATE: 4/30/2023

If the fiscal year end date listed above is incorrect, follow the steps outlined in the Comptroller Connect application to provide your official documentation that confirms your fiscal year end date. Upon receipt and approval of this documentation, your fiscal year end date can be officially amended.

STEP 3: GASB 34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE, TIF, AND PENSION / RETIREMENT BENEFITS

P1. Has your government commenced dissolution proceedings? ___ Yes X No **Dissolution Filing Date** ___

A. Has your government implemented GASB 34 in FY 2023 reporting or in previous reporting years? X Yes ___ No

B. Which type of accounting system does Durand Village use?

- ___ Cash - with no assets (Cash Basis)
- X Cash - with assets (Modified Cash Basis)
- ___ Modified Accrual/Accrual
- ___ Combination (Explain) _____

C. Does the government have bonded debt this reporting fiscal year? X Yes ___ No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F7 and F8.

- X G.O.Bonds
- ___ Revenue Bonds
- X Alternative Revenue Bonds

D. Does the government have debt, other than bonded debt this reporting fiscal year? X Yes ___ No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness and Debt Limitations and Future Debt pages, located on page F7 and F8.

- X Contractual Commitments
- ___ Other (Explain) _____

E. Does the government own or operate a public utility company? X Yes ___ No

If "Yes", indicate the type(s) of utilities and enter the expenditures in Code 271.

- X Water/Sewer
 - ___ Electric/Gas/Transit
 - ___ 911 Telephone/Telecommunications
 - X Other
- #GetUnitStatInfo.PublicUtilType
Explan#

F. Is your government a home rule unit? ___ Yes X No

G. Does the government have a Tax Increment Finance (TIF) district? X Yes ___ No

H. Does the government have a pension funds or other retirement benefits this reporting fiscal year? X Yes ___ No

If Yes, indicate the type(s) of pension funds or other retirement benefits and complete the Pension Funds/Retirement Benefits section.

- X Illinois Municipal Retirement Fund (IMRF)
- ___ Police Pension
- ___ Fire Pension
- ___ Sheriff's Law Enforcement Personnel Plan (SLEP)
- ___ Other Pension _____
- ___ Other Post Employment Benefits (OPEB)

Unit Name : Durand Village

Unit Code : 101/015/32

STEP 4: POPULATION, EAV AND EMPLOYEES

What is the total population of Durand Village?^	1,395
What is the total EAV of Durand Village?	\$20,672,094
How many full time employees are paid?*	6
How many part time employees are paid?*	2
What is the total salary paid to all employees?	\$364,212

^ Or provide estimated population.

* Do not include contractual employees.

STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriations. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the *Chart of Accounts and Definitions* and the *How to Fill Out An AFR* documents.

Name of Unit/Component FUNDS SHOULD NOT BE LISTED HERE*	Appropriation^	Type of Component Unit (Blended or Discretely Presented)	Fiscal Year End	Enterprise Fund Type or Governmental Fund Type
Durand Village	\$1,206,802		04/30	
Total Appropriations	\$1,206,802			

* Do not enter funds such as Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step 8.

^ If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES.

Unit Name : Durand Village

Unit Code : 101/015/32

STEP 7: OTHER GOVERNMENTS

Indicate any payments Durand Village made to other governments for services or programs (include programs performed on a reimbursement, cost-sharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	\$101,132
Federal government payroll taxes	\$93,720
All other intergovernmental payments	\$16,630

STEP 8: FUND LISTING & ACCOUNT GROUPS

A. List all funds and how much was spent in FY 2023 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, the data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Garbage	\$87,429	Enterprise Fund	04/30
General Fund	\$661,585	General Fund	04/30
Motor Fuel Tax	\$12,390	Special Revenue Fund	04/30
TIF	\$49,722	Special Revenue Fund	04/30
Water/sewer	\$459,010	Enterprise Fund	04/30
Total Expenditures	\$1,270,136		

B. Does Durand Village have assets or liabilities that should be recorded as a part of Account Groups? See Chart of Accounts and Definitions and the How to Fill Out An AFR documents for more information about Account Groups.

Yes No

Unit Name : Durand Village

Unit Code : 101/015/32

STEP 9: GOVERNMENTAL ENTITIES

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

Entity Name	Relationship

STEP 10: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES	
<input type="checkbox"/> - Board of Education	<input type="checkbox"/> - Board of Higher Education
<input type="checkbox"/> - DCEO	<input type="checkbox"/> - Department of Insurance
OTHER STATE OR LOCAL OFFICES	
<input checked="" type="checkbox"/> - Illinois Comptroller	<input type="checkbox"/> - Secretary of State
<input type="checkbox"/> - General Assembly - House	<input type="checkbox"/> - General Assembly - Senate
<input checked="" type="checkbox"/> - County Clerk	<input type="checkbox"/> - Circuit Clerk
<input type="checkbox"/> - Governor's Office	<input checked="" type="checkbox"/> - Other - <input type="checkbox"/> N

Assets

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Assets					
101t	Cash and Cash Equivalent	\$1,650,281	\$1,085,711	\$0	\$0
102t	Investments	\$0	\$0	\$0	\$0
115t	Receivables	\$0	\$0	\$0	\$0
109t	Inventories	\$0	\$0	\$0	\$0
112t	Other Assets (Explain)	\$0	\$0	\$0	\$0
Non-Current Assets					
116t	Capital Assets/Net of Accumulated Depreciation	\$2,263,822	\$5,668,630	\$0	\$0
117t	Other Capital Assets (Explain)	\$0	\$0	\$0	\$0
120t	Total Assets	\$3,914,103	\$6,754,341	\$0	\$0
150t	Deferred Outflow of Resources	\$0	\$0	\$0	\$0

Liabilities

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
Current Liabilities					
122t	All Payables	\$36,545	\$0	\$0	\$0
132t	Deferred Revenues	\$0	\$0	\$0	\$0
128t	Other Liabilities (Explain)	\$0	\$0	\$0	\$0
Non-Current/Long Term Liabilities					
129t	Due Within One Year	\$0	\$123,157	\$0	\$0
130t	Due Beyond One Year	\$378,000	\$1,028,732	\$0	\$0
131t	Other Non-Current/Long Term Liabilities (Explain)	\$0	\$0	\$0	\$0
135t	Total Liabilities	\$414,545	\$1,151,889	\$0	\$0
155t	Deferred Inflow of Resources	\$0	\$0	\$0	\$0

Net Position

Code	Enter All Amounts in Whole Numbers	Governmental Activity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143t	Investments in Capital Assets/Net of Related Debt	\$1,849,822	\$4,516,741	\$0	\$0
148t	Net Position - Restricted	\$230,395	\$1,063,284	\$0	\$0
149t	Net Position - Unrestricted	\$1,419,341	\$22,427	\$0	\$0
146t	Total Net Position	\$3,499,558	\$5,602,452	\$0	\$0

Revenues and Receipts

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Local Taxes		Report In Whole Numbers							
201t	Property Tax	\$57,466	\$37,962	\$0	\$0	\$0	\$0	\$0	\$0
202t	Local Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
203t	Utilities Tax	\$71,382	\$0	\$0	\$0	\$0	\$0	\$0	\$0
203a	Electric Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
203b	Water Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
203c	Communications Utilities	\$1,931	\$0	\$0	\$0	\$0	\$0	\$0	\$0
203d	Other Utilities (Explain)	\$69,451	\$0	\$0	\$0	\$0	\$0	\$0	\$0
204t	Other Taxes (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Intergovernmental Receipts & Grants									
211t	State Income Tax	\$224,595	\$0	\$0	\$0	\$0	\$0	\$0	\$0
212t	State Sales Tax	\$371,674	\$0	\$0	\$0	\$0	\$0	\$0	\$0
213t	State Motor Fuel Tax	\$0	\$73,209	\$0	\$0	\$0	\$0	\$0	\$0
214t	State Replacement Tax	\$8,976	\$0	\$0	\$0	\$0	\$0	\$0	\$0
205t	State Gaming Tax(es)	\$47,467	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215t	Other State Sources (Explain)	\$0	\$0	\$0	\$0	\$432,656	\$0	\$0	\$0
215a	General Support	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215b	Public Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215c	Health and/or Hospitals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215d	Streets and Highways	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215e	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215f	Housing/Comm. Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215g	Water Supply System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215h	Electric/Gas Power System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215i	Mass Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
215j	Other (Explain)	\$0	\$0	\$0	\$0	\$432,656	\$0	\$0	\$0
225t	Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225a	General Support	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Revenues and Receipts

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Intergovernmental Receipts & Grants									
225b	Public Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225c	Health and/or Hospitals	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225d	Streets and Highways	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225e	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225f	Housing/Comm. Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225g	Water Supply System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225h	Electric/Gas Power System	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225i	Mass Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
225j	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
226t	Other Intergovernmental Sources (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Sources									
231t	Licenses and Permits	\$19,413	\$0	\$0	\$0	\$0	\$0	\$0	\$0
233t	Fines and Forfeitures	\$2,279	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234t	Charges for Services	\$0	\$0	\$0	\$0	\$647,149	\$0	\$0	\$0
234a	Water Utilities	\$0	\$0	\$0	\$0	\$310,663	\$0	\$0	\$0
234b	Gas Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234c	Electric Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234d	Transit Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234e	Sewer Utilities	\$0	\$0	\$0	\$0	\$265,320	\$0	\$0	\$0
234f	Refuse and Disposal Charges	\$0	\$0	\$0	\$0	\$71,166	\$0	\$0	\$0
234g	Parking	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234h	Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234i	Highway or Bridge Tolls	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234j	Culture and Recreation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
234k	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
235t	Interest	\$4,644	\$529	\$0	\$0	\$3,303	\$0	\$0	\$0
236t	Miscellaneous (Explain)	\$1,339,719	\$0	\$0	\$0	\$243	\$0	\$0	\$0
240t	Total Receipts and Revenue	\$2,147,615	\$111,700	\$0	\$0	\$1,083,351	\$0	\$0	\$0

Disbursements, Expenditures and Expenses

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report In Whole Numbers									
251t	General Government	\$195,201	\$0	\$0	\$0	\$0	\$0	\$0	\$0
251a	Financial Administration	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
251b	General Administrative Buildings	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
251c	Central Administration	\$195,201	\$0	\$0	\$0	\$0	\$0	\$0	\$0
251d	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
252t	Public Safety	\$190,321	\$0	\$0	\$0	\$0	\$0	\$0	\$0
252a	Police	\$190,321	\$0	\$0	\$0	\$0	\$0	\$0	\$0
252b	Fire	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
252c	Regulation - Building Inspection	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
252d	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
253t	Corrections	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
254t	Judiciary and Legal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
255t	Transportation and Public Works	\$159,493	\$62,112	\$0	\$0	\$0	\$0	\$0	\$0
255a	Streets and Highways	\$159,493	\$62,112	\$0	\$0	\$0	\$0	\$0	\$0
255b	Airports	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
255c	Parking Meters	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
255d	Parking Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
255e	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256t	Social Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256a	Welfare	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256b	Health (Other than hospitals)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256c	Hospital Operations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256d	Cemeteries	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
256e	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Disbursements, Expenditures and Expenses

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report In Whole Numbers									
257t	Culture and Recreation	\$116,570	\$0	\$0	\$0	\$0	\$0	\$0	\$0
257a	Library	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
257b	Parks	\$116,570	\$0	\$0	\$0	\$0	\$0	\$0	\$0
257c	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
258t	Housing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
275t	Environment	\$0	\$0	\$0	\$0	\$238,483	\$0	\$0	\$0
275a	Sewage	\$0	\$0	\$0	\$0	\$151,054	\$0	\$0	\$0
275b	Solid Waste Management	\$0	\$0	\$0	\$0	\$87,429	\$0	\$0	\$0
275c	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
259t	Debt	\$0	\$0	\$0	\$0	\$10,256	\$0	\$0	\$0
259a	Interest	\$0	\$0	\$0	\$0	\$10,256	\$0	\$0	\$0
259b	Principal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
271t	Public Utility Company	\$0	\$0	\$0	\$0	\$156,588	\$0	\$0	\$0
271a	Water	\$0	\$0	\$0	\$0	\$156,588	\$0	\$0	\$0
271b	Electric	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
271c	Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
271d	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
272t	Depreciation	\$0	\$0	\$0	\$0	\$141,112	\$0	\$0	\$0
280t	Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
260t	Other Expenditures/Expenses (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
270t	Total Expenditures/Expense	\$661,585	\$62,112	\$0	\$0	\$546,439	\$0	\$0	\$0

Fund Balances and Other Financing Sources (Uses)

Code	Enter All Amounts in Whole Numbers	General	Special Revenue	Capital Projects	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
Report In Whole Numbers									
301t	Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)	\$1,486,030	\$49,588	\$0	\$0	\$536,912	\$0	\$0	\$0
302t	Operating transfers in	\$96,326	\$0	\$0	\$0	\$0	\$0	\$0	\$0
303t	Operating transfers out	(\$96,326)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
304t	Bond proceeds	\$414,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
305t	Other long term debt (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
306t	Net increase (decrease) in fund balance (301t + 302t - 303t + 304t + 305t)	\$1,900,030	\$49,588	\$0	\$0	\$536,912	\$0	\$0	\$0
307t	Previous year fund balance	\$1,849,162	\$114,778	\$0	\$0	\$5,065,540	\$0	\$0	\$0
308t	Other (Explain)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
310t	Current Year Ending Fund Balance (306t + 307t + 308t)	\$3,749,192	\$164,366	\$0	\$0	\$5,602,452	\$0	\$0	\$0

Statement of Indebtedness (Governmental & Proprietary combined)

Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year	Original Issue Amount	Final Maturity Date	Interest Rate Ranges-Lowest	Interest Rate Ranges-Highest
Report In Whole Numbers												
General Obligation Bonds	400	\$0	406	\$414,000	412	\$0	418	\$414,000	\$0			
Water	400a	\$0	406a	\$0	412a	\$0	418a	\$0	\$0		0.00%	0.00%
Electric	400b	\$0	406b	\$0	412b	\$0	418b	\$0	\$0		0.00%	0.00%
Transportation	400c	\$0	406c	\$0	412c	\$0	418c	\$0	\$0		0.00%	0.00%
Housing	400d	\$0	406d	\$0	412d	\$0	418d	\$0	\$0		0.00%	0.00%
Other (Explain)	400e	\$0	406e	\$414,000	412e	\$0	418e	\$414,000	\$0		0.00%	0.00%
Revenue Bonds	401	\$0	407	\$0	413	\$0	419	\$0	\$0			
Water	401a	\$0	407a	\$0	413a	\$0	419a	\$0	\$0		0.00%	0.00%
Electric	401b	\$0	407b	\$0	413b	\$0	419b	\$0	\$0		0.00%	0.00%
Transportation	401c	\$0	407c	\$0	413c	\$0	419c	\$0	\$0		0.00%	0.00%
Housing	401d	\$0	407d	\$0	413d	\$0	419d	\$0	\$0		0.00%	0.00%
Other (Explain)	401e	\$0	407e	\$0	413e	\$0	419e	\$0	\$0		0.00%	0.00%
Alternate Revenue Bonds	402	\$116,000	408	\$0	414	\$57,000	420	\$59,000	\$0		0.00%	0.00%
Contractual Commitments	403	\$671,341	409	\$945,008	415	\$523,460	421	\$1,092,889	\$0		0.00%	0.00%
Other (Explain)	404	\$0	410	\$0	416	\$0	422	\$0	\$0		0.00%	0.00%
Total Debt	405	\$787,341	411	\$1,359,008	417	\$580,460	423	\$1,565,889				

Debt Limitations and Future Debt

___ I certify that Durand Village does not have Legal Debt Limitation

___ Based on Statute

___ Based on Other

Total Legal Debt Limitation: \$1,782,968

Total Debt Applicable to the limit: \$0

Legal Debt Margin: \$1,782,968

Legal Debt Margin (%): 100.00%

Future Debt Service Requirements for Bonded Debt listed above			
Year Ending	Principal	Interest	Total
2024	\$36,000	\$13,840	\$49,840
2025	\$36,000	\$13,703	\$49,703
2026	\$38,000	\$12,398	\$50,398
2027	\$39,000	\$11,020	\$50,020
2028	\$40,000	\$9,606	\$49,606
2029-2033	\$225,000	\$25,049	\$250,049
2034-2038	\$0	\$0	\$0
2039-2043	\$0	\$0	\$0
TOTAL	\$ 414,000	\$ 85,616	\$ 499,616

Please provide a summary of the authorized debt limitations, including any statutory references.

The Village is subject to a debt limitation of 8.625% of its assessed valuation of \$20,672,094. As of April 30, 2022 the Village had \$1,782,968 of remaining legal debt margin

Pension Funds / Retirement Benefits

Code	Enter All Amounts in Whole Numbers	IMRF			Police Pension			Fire Pension		
		2020	2021	2022	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
500	Actuarial Valuation Date (VD)	12/31/2020	12/31/2021	12/31/2022						
500a	Reporting Date (RD)	04/30/2020	04/30/2021	04/30/2022						
500b	Measurement Date (MD)	12/31/2020	12/31/2021	12/31/2022						
501	Total Pension Liability (TPL)	\$1,157,139	\$1,203,146	\$1,275,331	\$0	\$0	\$0	\$0	\$0	\$0
502	Plan Fiduciary Net Position (FNP)	\$920,904	\$1,058,466	\$888,388	\$0	\$0	\$0	\$0	\$0	\$0
503	Net Pension Liability (NPL)	\$236,235	\$144,680	\$386,943	\$0	\$0	\$0	\$0	\$0	\$0
504	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	79.58%	87.97%	69.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation/ Net OPEB Obligation	\$236,235	\$144,680	\$386,943	\$0	\$0	\$0	\$0	\$0	\$0

Enter All Amounts in Whole Numbers

Code		SLEP			Other Pension			OPEB (Net)		
		Year 1	Year 2	Year 3	Year 1	Year 2	Year 3	Year 1	Year 2	Year 3
500	Actuarial Valuation Date (VD)									
500a	Reporting Date (RD)									
500b	Measurement Date (MD)									
501	Total Pension Liability (TPL)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
502	Plan Fiduciary Net Position (FNP)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
503	Net Pension Liability (NPL)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
504	Plan Fiduciary Net Position as a Percentage of Total Pension Liability	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
505	Net Pension Obligation / Net OPEB Obligation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Capital Outlay*

Code	Function	These are not funds	
		Construction	Land, Structures, and Equipment
601t	General Government	\$0	\$1,963,171
602t	Law Enforcement	\$0	\$0
603t	Corrections	\$0	\$0
604t	Fire	\$0	\$0
605t	Sewerage	\$0	\$0
606t	Sanitation and Wastewater	\$0	\$0
607t	Parks and Recreation	\$0	\$0
608t	Housing and Community Development	\$0	\$0
609t	Highways, Roads and Bridges	\$0	\$0
610t	Parking Facilities	\$0	\$0
611t	Welfare	\$0	\$0
612t	Hospital	\$0	\$0
613t	Water	\$0	\$0
614t	Nursing Homes	\$0	\$0
615t	Conservation and Natural Resources	\$0	\$0
616t	Libraries	\$0	\$0
617t	Other	\$0	\$0

*This page should only be filled out if you have spent funds for capital projects or development.

*The Capital Outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller.

*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

Explanation or Comments

<u>Type</u>	<u>Explanation</u>
203d	General: Utility Tax \$69,451
215j	Debt Forgiveness \$432,656
236t	General: Rental- Internet Provider \$4,751 American Rescue Plan Act \$94,851 Downtown Revitalization Square Grant \$1,186,225 Donations \$3,998 Sidewalk Salt Sales \$189 Miscellaneous \$49,705 Total: \$1,339,719 Proprietary: Miscellaneous \$243
406e	General: GO Bond \$414,000
AuthDebtLimit	The Village is subject to a debt limitation of 8.625% of its assessed valuation of \$20,672,094. As of April 30, 2022 the Village had \$1,782,968 of remaining legal debt margin
GEN	ITEP Grant was received for Square Project expenses in FY23. The Village was required to report expenses related to the project but ITEP Grant money ultimately covered the expenses for the project.
GENexp	ITEP Grant was received for Square Project expenses in FY23. The Village was required to report expenses related to the project but ITEP Grant money ultimately covered the expenses for the project.

CPA Information

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS 450]. Please access the website of the Illinois General Assembly (www.ilga.gov/legislation/ilcs/ilcs.asp) to view these Acts. **If your government is required to submit an Annual Audit, please complete the following:**

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

- Individual Licensed Certified Public Accountant Public Accounting Firm (IL License) Professional Service Corporation (IL License)
- Out-of-State (Individual / Public Accounting Firm / Professional Service Corporation)

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

Enter the active 9-digit License#:	<u>066004238</u>	License Status:	<u>ACTIVE</u>
Business Name:	<u>BENNING GROUP LLC</u>		
Address:	<u>50 W Douglas St Ste 300</u>	Address 2:	_____
City:	<u>FREEPORT</u>	State: <u>IL</u>	ZIP: <u>61032</u>
Phone:	_____	Ext. _____	Fax: _____ E-Mail: _____
Last Name:	_____	First Name: _____	Title: _____
Phone:	_____	Ext. _____	E-Mail: _____

Non-Critical

Expenditures Exceed Appropriations
Deferred Outflow of Resources?
Deferred Inflow of Resources?